



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 16, 2022



Indian equity benchmarks ended higher on Monday. After a cautious start, markets gained traction in morning deals, as traders took encouragement with Commerce and Industry Minister Piyush Goyal's statement that the comprehensive trade agreement between India and the UAE will help in creating huge job opportunities and boost growth of the domestic economy. The bilateral pact is expected to increase the bilateral trade in goods to over \$100 billion and trade in services to over \$15 billion within five years. Besides, the Reserve Bank of India has said that public sector banks reported over 51 per cent dip in the amount involved in frauds to Rs 40,295.25 crore during the financial year ended March 2022.

In afternoon deals, key indices witnessed volatility, as some cautiousness came with Reserve Bank of India (RBI) data showing that India's forex reserves declined by \$1.774 billion to \$595.954 billion for the week ended May 6 on the back of a fall in the core currency assets. Gains got trimmed, as sounding a red alert on India's CPI inflation at an 8-year high print of 7.79% YoY in April, Acuite Ratings has said it may trigger quicker rate hikes. Adding some worries among market participants, a private report stated that cryptocurrencies can lead to 'dollarisation' of a part of the economy which would be against India's sovereign interest.

However, despite volatility, markets managed to end higher. Traders got relief as Retailers Association of India (RAI) in its latest survey stated that retail businesses across India grew 23 per cent in April 2022 in terms of sales as compared to pre-pandemic levels of the same month in 2019 with customers coming back to stores. Some support also came as data provided by the Centre for Monitoring Indian Economy (CMIE) showed that in one of the largest expansions in the labour market since the beginning of the pandemic, 8.8 million people joined the country's workforce in April.

On the global front, European markets were trading mostly in red as alarmingly weak economic data from China fanned global recession fears. Asian markets settled mostly higher, even after industrial output in China was down 2.9 percent on year in April, the National Bureau of Statistics said on Monday - missing expectations for an increase of 0.4 percent and down from 5.0 percent in March. The bureau also said that retail sales tumbled an annual 11.1 percent in April - again shy of forecasts for a decline of 6.1 percent after slipping 3.5 percent in the previous month.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52973.84	180.22	0.34
NIFTY	15842.30	60.15	0.38
MIDCAP	22145.10	329.44	1.51
SMLCAP	25605.99	290.24	1.15
BSEFMC	13449.23	-32.59	-0.24
AUTO	24269.16	521.28	2.20
POWER	4303.55	88.41	2.10
REALTY	3137.23	79.09	2.59
BSE IT	29792.84	-174.44	-0.58
BANKEX	38787.72	546.30	1.43
OIL GAS	18529.64	58.32	0.32
METAL	18061.05	114.98	0.64
INDIA VIX	24.53	1.04	4.43

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1406	689	63
BSE	2232	1165	180

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3130	4093	(24)
NSE CASH	47163	23119	104
NSE F&O	6789923	6505196	4

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.72	4.05	1.35
SENSEX	21.54	3.06	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4738	3310	1428
FII	4206	5995	(1789)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3960.65	2980.19	980
Index Options	614919.45	616399.37	(1480)
Stock Futures	15537.33	13497.99	2039
Stock Options	7643.59	7553.52	90

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.74
BANK NIFTY	0.75	0.55

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.35	104.55	-0.20

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.318	7.318	0.00
USA	2.911	2.933	-0.74

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1804.72	-5.68	-0.31
Silver	21.16	0.13	0.62
Crude-Oil	109.24	-1.25	-1.13
Brent-Crude	110.11	-1.45	-1.3

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	77.54	0.00	0.00
27 MAY -22 EUR-INR	80.64	-0.31	-0.39
27 MAY -22 GBP-INR	94.59	-0.11	-0.11
27 MAY -22 JPY- INR	60.18	-0.15	-0.24

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15842	15615	15729	15853	15967	16092
SENSEX	52974	52216	52595	53012	53391	53807
NIFTY FUTURES	15865	15638	15751	15866	15979	16093
BANK NIFTY	33598	32654	33126	33474	33946	34294
CNX IT	29404	28922	29163	29519	29760	30116
CNX MIDCAP	27426	26785	27105	27299	27619	27813
CNX SMALLCAP	8895	8668	8781	8849	8963	9030
INDIA VIX	24.53	20.08	22.30	23.51	25.73	26.94

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Sell	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Sell	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Buy	Buy	Sell

## SECURITIES BAN IN F&O TRADES FOR 17-05-2022

GNFC, IBULHSGFIN, PNB

# TECHNICAL VIEWS



## NIFTY

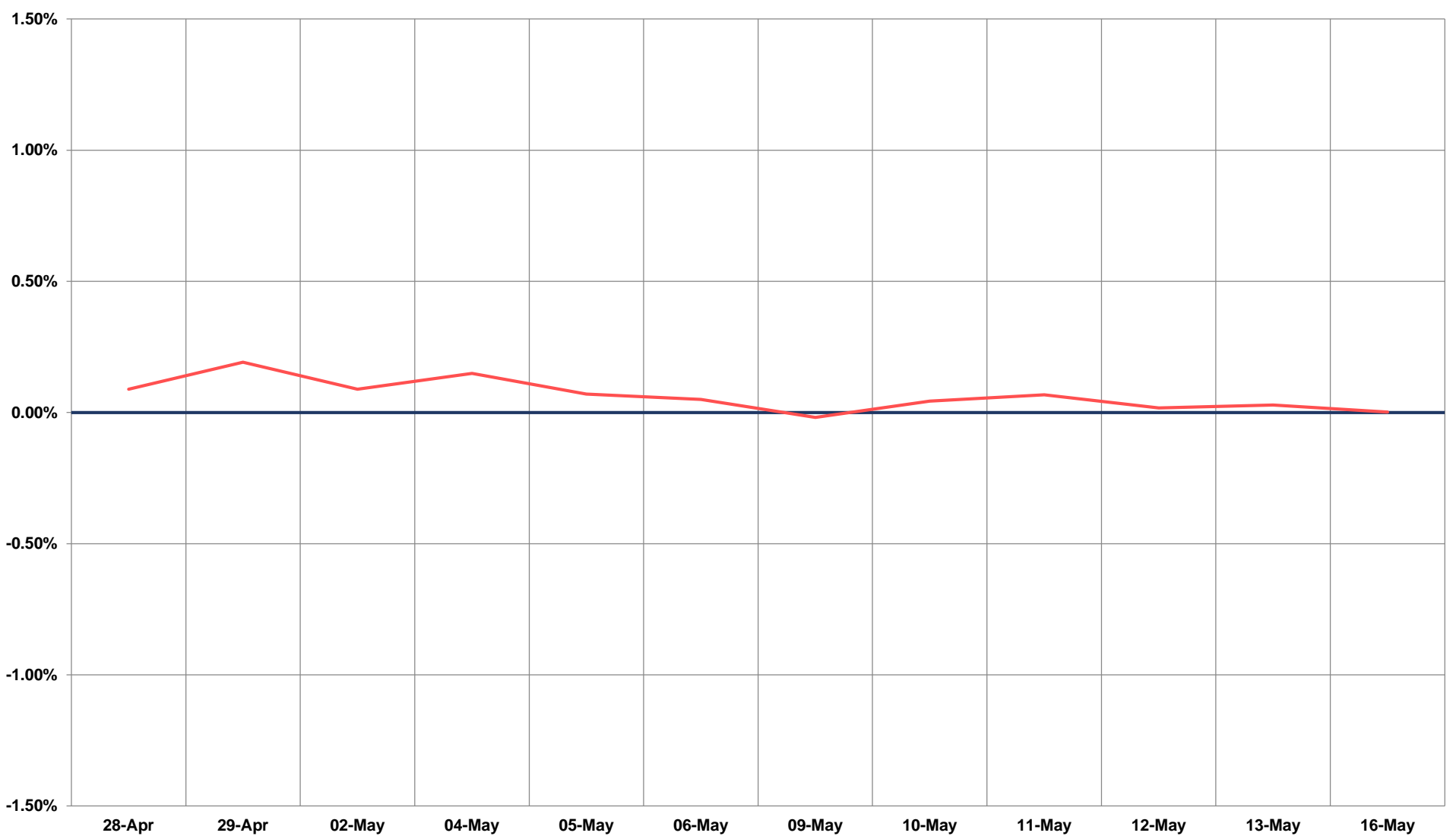
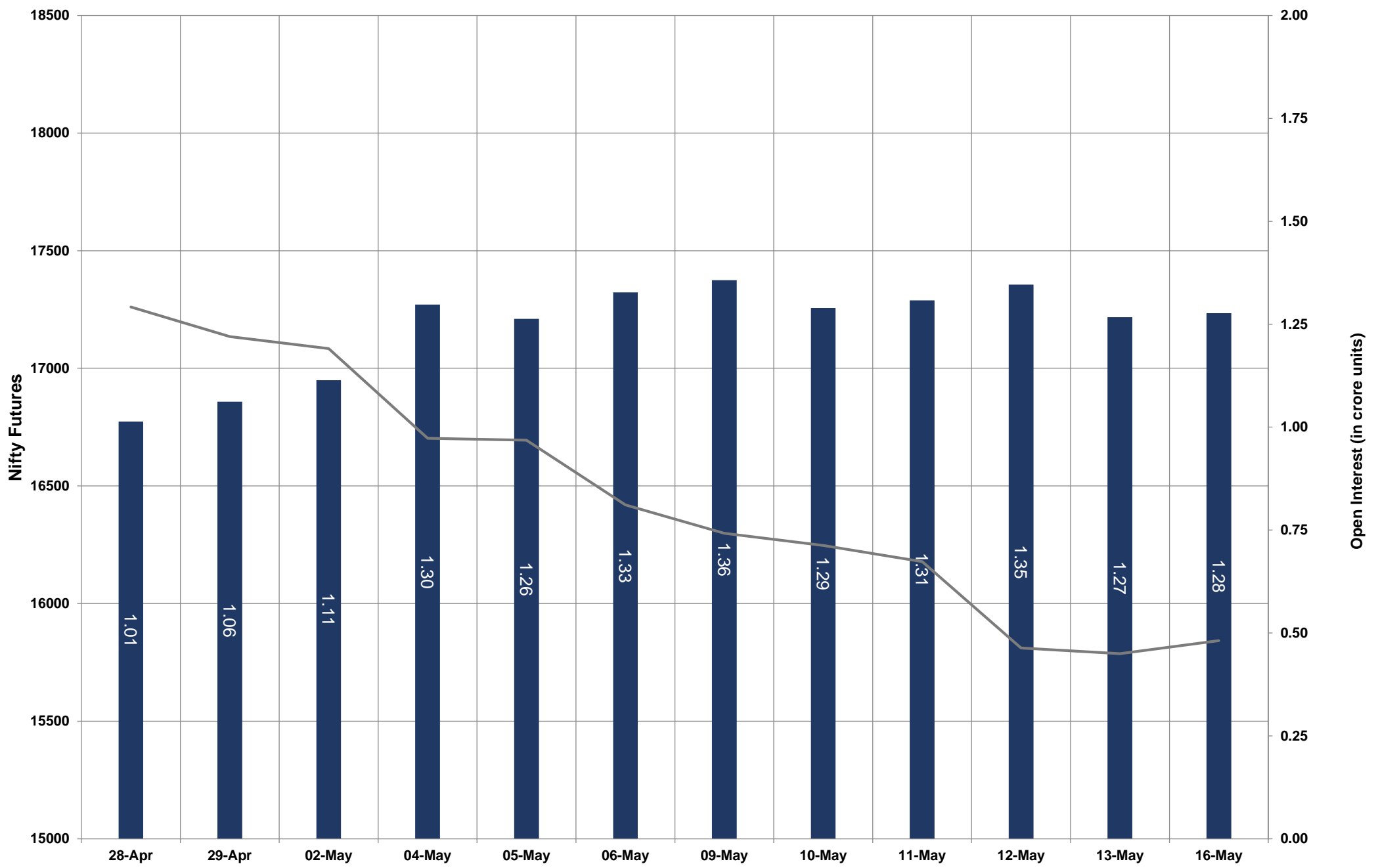


- Nifty Cash = **15842.30 (0.38%)**
- Resistance levels = **16000** and **16080**
- Support levels = **15700** and **15530**

# TECHNICAL VIEWS



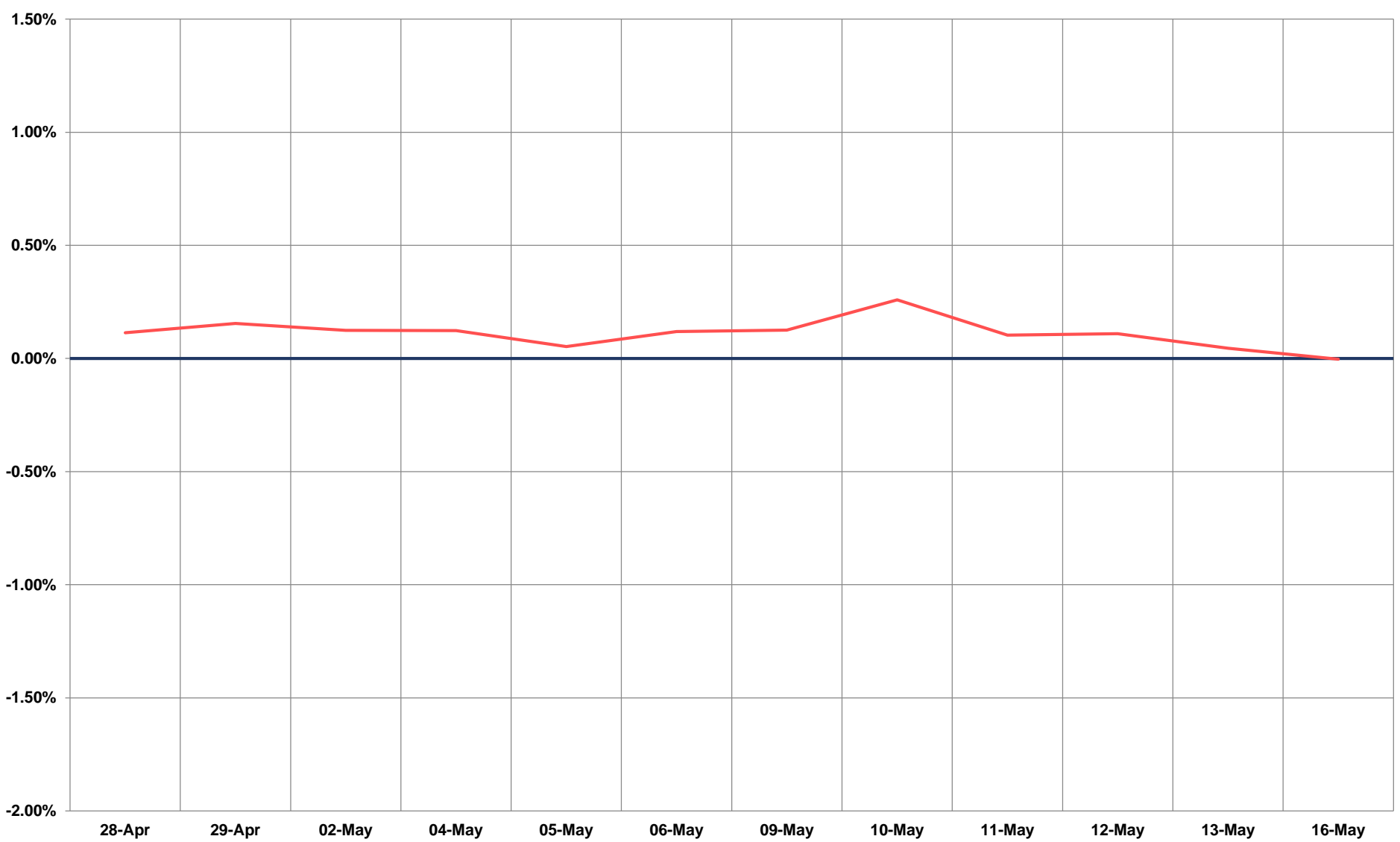
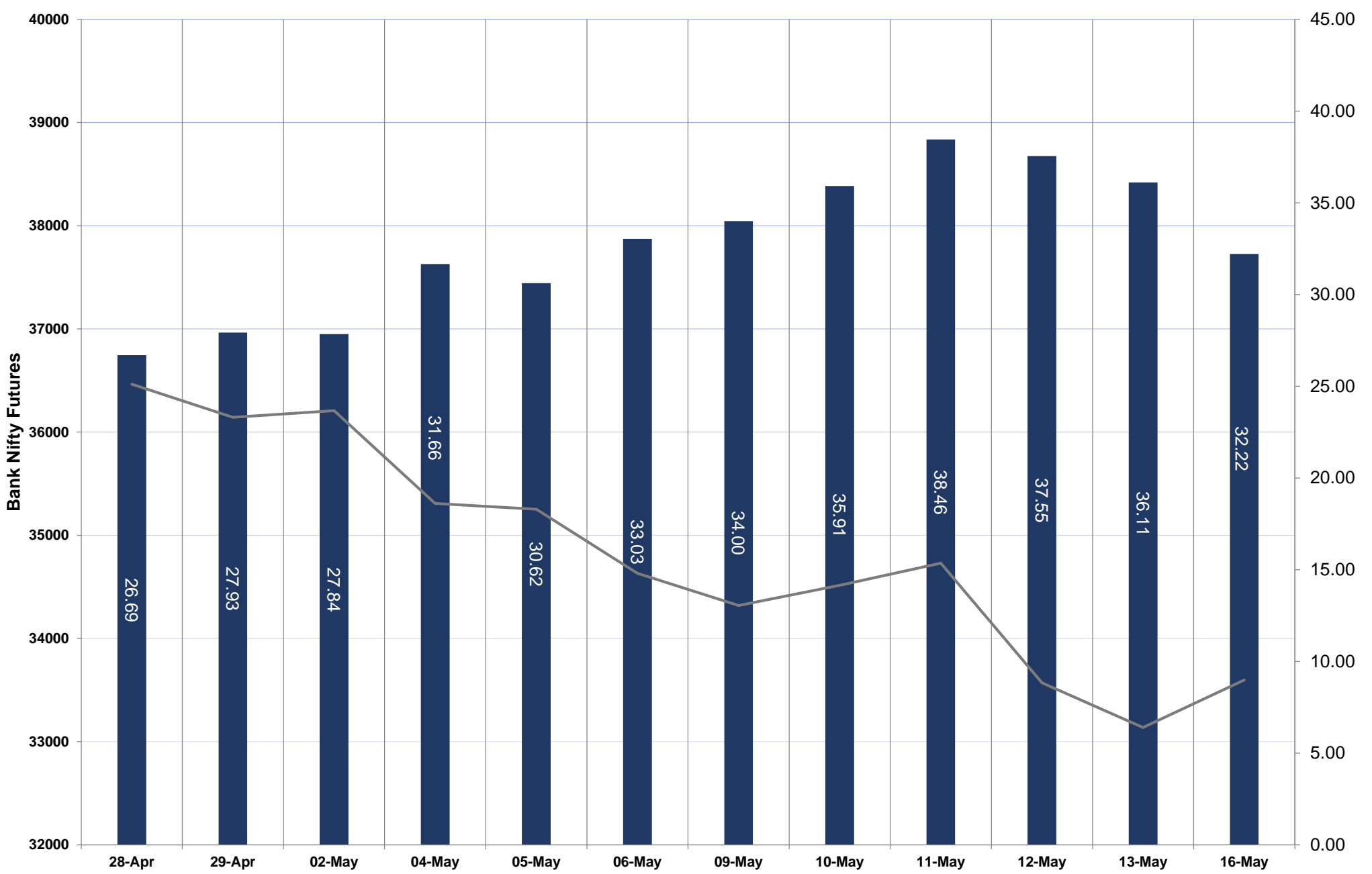
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

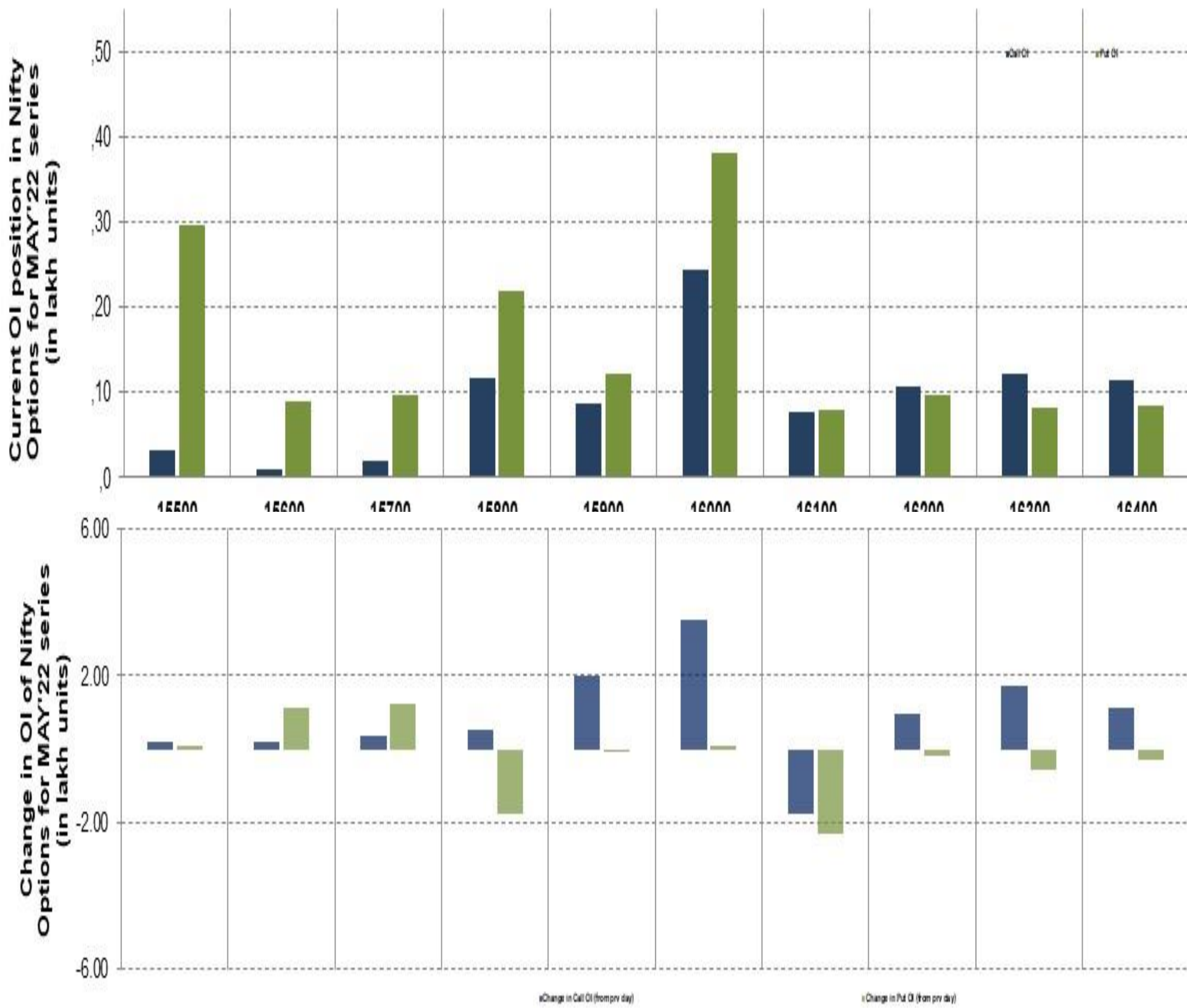




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.35 million in Open Interests is **Strike Price of 16000**
- **Most Active Nifty Put** with a reduction of 0.23 millions in Open Interests is **Strike Price of 16100**
- **Maximum Open Interest** an outstanding was 2.43 millions for Calls at **Strike Price of 16000**
- **Maximum Open Interest** an outstanding was 3.80 millions for puts at **Strike Price of 16000**

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